

BINNY MILLS LIMITED

Regd Office : No. 4 , Karpagambal Nagar, Mylapore, Chennai - 600 004. Tamilnadu INDIA

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website : www.bmlindia.com

CIN.:L17120TN2007PLC065807

Phone: +91-44-24992115
Fax: +91-44-24991777

30th July, 2020

To,
The Manager (Corporate Compliances)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip code: 535620

Dear Sir/Madam,

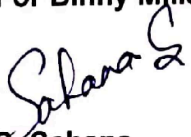
Sub: Submission of statement of Unaudited Financial results for the quarter ended 30th June, 2020 along with the Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Board Meeting intimation letter dated 20th July, 2020

We hereby inform you that the Board of Directors of the Company at their meeting held today i.e., 30th July, 2020 have considered and approved the Unaudited Financial Results and Limited Review Report from the Auditors of the Company for the quarter ended 30th June, 2020 and the same are enclosed herewith.

Thanking you,

Yours faithfully,
For Binny Mills Limited


S. Sahana
Company Secretary



Enclosure: As above

Admn. Office: No. 9, Stephenson Road, Perambur, Chennai-600 012.

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BINNY MILLS LIMITED Registered Office: No.4, Karpagambal Nagar, Mylapore, Chennai 600004 CIN: L17120TN2007PLC065807 Statement of Unaudited Financial Results for the quarter ended 30th June 2020 (Rs. In Lakhs)				
S No.	Particulars	Quarter ended		Year ended
		30.06.2020 Unaudited	31.03.2020 Audited	30.06.2019 Unaudited 31.03.2020 Audited
1	Income			
	a. Revenue from Operations	105.70	177.65	249.86
	b. Other Income	18.23	25.37	13.79
	Total Income	123.93	203.02	263.65
2	Expenses			
	a. Cost of materials consumed	2.73	3.05	3.95
	b. Purchase of stock-in-trade	16.08	60.95	118.12
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.58)	(3.37)	17.15
	d. Employee benefit expenses	6.69	5.85	10.51
	e. Finance costs	334.85	399.95	399.95
	f. Depreciation and amortization expense	0.70	0.53	0.79
	g. Other expenses	26.75	66.88	46.26
	Total Expenses	385.22	533.84	596.73
3	Profit / (loss) before exceptional items and tax (1-2)	(261.29)	(330.82)	(333.08)
4	Exceptional Items	-	-	-
5	Profit / (loss) before tax (3+4)	(261.29)	(330.82)	(333.08)
6	Tax expense:			
	(1) Current tax	16.54	-	15.40
	(2) Deferred tax	(8.86)	3.80	(10.40)
	Total tax expenses	7.68	3.80	5.00
7	Profit (loss) from continuing operations for the period after tax (5-6)	(268.97)	(334.62)	(338.08)
8	Profit/(loss) from discontinued operations before tax	-	0.12	-
9	Tax Expense of discontinuing operations	-	-	-
10	Profit/(loss) from discontinued operations after tax (8-9)	-	0.12	-
11	Net profit/(Loss) for the period from continuing and discontinuing operations after tax (7+10)	(268.97)	(334.50)	(338.08)
12	Other Comprehensive Income			
	Items that will not be reclassified to profit or loss:			
	- Re-measurements of defined benefit plans	(0.04)	0.05	(0.04)
	- Income tax relating to these items	0.01	(0.01)	0.01
	Other comprehensive income for the period, net of tax	(0.03)	0.04	(0.03)
13	Total Comprehensive Income for the period (11+12)	(269.00)	(334.46)	(338.11)
14	Paid up equity share capital (Face value of Rs.10/- each)	318.85	318.85	318.85
15	Reserve	NA	NA	NA
16	Earnings per share (EPS) Face value of Rs.10/- each			
	Basic and diluted EPS before extraordinary items (not annualised) (in Rs.)	(8.44)	(10.49)	(10.60)
	Basic and diluted EPS after extraordinary items (not annualised) (in Rs.)	(8.44)	(10.49)	(10.60)

Notes:

- The above financial results for the quarter ended 30th June 2020 was recommended for approval by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th July 2020.
- The above financial results have been prepared in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies and practices to the extent applicable.
- The Company is engaged in the business of trading in textile materials and therefore has only one reportable segment in accordance with Ind AS 108 - operating segments. Due to the national wide lock down and subsequent State wide lock down imposed on account of COVID -19, the Company's textile operations were affected. Consequently the revenue of the Company has reduced during this quarter and is therefore not comparable with those of previous quarters. The Company has assessed the impact of pandemic on its financial results/position based on the external and internal information available upto the date of approval of these financial statements and expects to recover the carrying value of its assets.



Place: Chennai
Date: 30-07-2020

For Binny Mills Limited

Majumdar

V. Rajasekaran
Managing Director

To

The Board of Directors
Binny Mills Limited
4 Karpagambal Nagar,
Mylapore,
Chennai 600004

We have reviewed the accompanying statement of unaudited financial results of **Binny Mills Limited** ('the Company'), for the quarter ended 30.06.2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place of signature : Chennai
Date : 30.07.2020

For **NSR & Co.**
Chartered Accountants
Firm Registration No.0105225



N. Sowrirajan
Proprietor
Membership No.207820
UDIN: 20207820AAAABA1600