

BINNY MILLS LIMITED

Regd Office : No. 4 , Karpagambal Nagar, Mylapore, Chennai - 600 004. Tamilnadu INDIA

e-mail : binnymills@bmlindia.com

website : www.bmlindia.com

CIN.:L17120TN2007PLC065807

Phone: +91-44-24992115

Fax: +91-44-24991777

13th August, 2021

To,
The Manager (Corporate Compliances)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip code: 535620

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that the Board of Directors of the Company at their meeting held today i.e., 13th August, 2021 have considered and approved the Audited Financial results of the Company for the quarter ended 30th June, 2021 along with the Audit Report issued by NSR & Co., Chartered Accountants.

The Board meeting commenced at 12.00 P.M. and concluded at 03.30 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Binny Mills Limited

Sahana S

**S. Sahana
Company Secretary**



Enclosure: As above

BINNY MILLS LIMITED

Registered Office: No.4, Karpagambal Nagar, Mylapore, Chennai 600004

CIN: L17120TN2007PLC065807

Statement of Unaudited Financial Results for the quarter ended 30th June 2021

(Rs. In Lakhs)

S No.	Particulars	Quarter ended			Year ended
		30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited	31.03.2021 Audited
1	Income				
	a. Revenue from Operations	130.61	199.96	105.70	614.96
	b. Other Income	21.01	19.49	18.23	3,403.01
	Total Income	151.62	219.45	123.93	4,017.97
2	Expenses				
	a. Cost of materials consumed	2.73	14.09	0.44	17.93
	b. Purchase of stock-in-trade	29.20	86.51	16.39	213.50
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.00	(2.41)	(2.58)	(8.22)
	d. Employee benefit expenses	7.85	9.40	6.69	31.50
	e. Finance costs	334.85	334.65	334.85	1,339.62
	f. Depreciation and amortization expense	0.14	0.28	0.70	1.68
	g. Other expenses	34.37	42.11	28.72	149.41
	Total Expenses	421.17	484.64	385.22	1,745.41
3	Profit / (loss) before exceptional items and tax (1-2)	(269.55)	(265.19)	(261.29)	2,272.56
4	Exceptional Items	-	-	-	-
5	Profit / (loss) before tax (3+4)	(269.55)	(265.19)	(261.29)	2,272.56
6	Tax expense:				
	(1) Current tax	13.13	15.53	16.54	60.81
	(2) Deferred tax	(7.29)	(22.14)	(8.86)	(13.57)
	Total tax expenses	5.84	(6.61)	7.68	47.24
7	Net profit/(Loss) for the period after tax (5-6)	(275.39)	(258.58)	(268.97)	2,225.32
8	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss:				
	- Re-measurements of defined benefit plans	(0.28)	(0.99)	(0.04)	(1.11)
	- Income tax relating to these items	(0.08)	(0.34)	0.01	(0.31)
	Other comprehensive income for the period, net of tax	(0.35)	(1.33)	(0.03)	(1.42)
9	Total Comprehensive Income for the period (11+12)	(275.74)	(259.91)	(269.00)	2,223.90
10	Paid up equity share capital (Face value of Rs.10/- each)	318.85	318.85	318.85	318.85
11	Reserve	NA	NA	NA	(14,840.85)
12	Earnings per share (EPS) Face value of Rs.10/- each				
	Basic and diluted EPS before extraordinary items (not annualised) (in Rs.)	(8.64)	(8.11)	(8.44)	69.79
	Basic and diluted EPS after extraordinary items (not annualised) (in Rs.)	(8.64)	(8.11)	(8.44)	69.79

Notes:

The above financial results for the quarter ended 30th June 2021 was recommended for approval by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August 2021.

The above financial results have been prepared in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies and practices to the extent applicable.

The company is engaged in the business of "trading textile materials" and therefore, has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.

Place: Chennai
Date: 13.08.2021

For Binny Mills Limited

Sd/-

V. Rajasekaran
Managing Director

To

The Board of Directors

Binny Mills Limited
4 Karpagambal Nagar,
Mylapore,
Chennai 600004

1. We have reviewed the accompanying statement of unaudited financial results of **Binny Mills Limited** ('the Company'), for the quarter ended 30.06.2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature : Chennai
Date : 13.08.2021



For **NSR & Co.**
Chartered Accountants
Firm Registration No.010522S


N. Sowrirajan
Proprietor

Membership No.207820
UDIN: **21207820AAAACX4234**